

General Assembly

Proposed Bill No. 242

January Session, 2015



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: SEN. FORMICA, 20th Dist.

AN ACT PROVIDING FOR FULL FUNDING OF STATE PAYMENT-IN-LIEU-OF-TAXES PROGRAMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to reimburse municipalities
- 2 one hundred per cent of the cost for state-mandated property tax
- 3 exemptions under payment-in-lieu-of-taxes programs.

Statement of Purpose:

To provide municipalities with full PILOT funding.

LCO No. 972